

Tuesday, August 2, 2022
3:00 p.m.
Audit and Finance Meeting
NOTES

Members Present: David Couch, Greg Orsini

Staff Present: Nicole Alvarado, Pat Kaspari, April Sousa

Guests Present: Chris Brown, Fedak and Brown

Meeting Called to Order at 3:10 p.m.

Public Comment

- None

Audit Kick Off

Chris Brown from Fedak and Brown, the District Auditors, started a discussion on the kickoff of the Audit for FY 2021-22.

- Discussion around any possible issues while conducting the audit.
- Noted areas that the audit will consider closely.
- The timeframe of the audit was discussed, the goal is to get it before the end of the year, if possible for the November Board meeting.
- Noted requirements to identify a financial area and go more in depth look to satisfy auditing requirements.
- Questions were asked about the GASB 75 and if the Auditor's would like to weigh in on this.
- Discussion took place about possible policy regarding the amount (percentage) to fund the liability.

Adjourn – 3:55 p.m.